

ESTABLISHED 1990

LICENSE # OF34271

VARSITY PARK SOUTH HOA

INSURANCE DISCLOSURE – SB1525

Effective January 1, 1997, California Civil Code Section 1365 requires that the Association send an insurance disclosure statement to each of its members within sixty (60) days preceding the beginning of the association's fiscal year. Our Association carries the following coverage's:

PROPERTY & GENERAL LIABILITY INSURANCE:

INSURER: Farmers Insurance Exchange

TERM: 07/01/16 - 07/01/17

POLICY #: 09404-24-66

Number of Units: 257 – Number of Buildings: 54

(Walls, Floors & Permanently Attached Fixtures Included in Building Limit to Original Build – NOT HO6)

PROPERTY COVERAGE: \$66,085,500 with 125% Replacement Cost / Special Form

Building Ordinance: Full Property Limits for A and 10% for B & C

PROPERTY DEDUCTIBLE: \$ 10,000

GENERAL LIABILITY LIMIT: \$ 2,000,000 Per Occurrence

GENERAL LIABILITY DEDUCTIBLE: None

UMBRELLA LIABILITY:

INSURER: Travelers Property Casualty Company of America

TERM: 07/01/16 - 07/01/17

POLICY #: ZUP15T1017615NF-42228

LIMIT OF LIABILITY: \$25,000,000

SELF INSURED RETENTION: None

DIRECTORS & OFFICERS LIABILITY:

INSURER: Farmers Insurance Exchange

TERM: 07/01/16 - 07/01/17

POLICY #: 09404-24-66

D&O LIMIT: \$2,000,000

D&O DEDUCTIBLE: \$1,000

FIDELITY BOND:

INSURER: Farmers Insurance Exchange

TERM: 07/01/16 – 07/01/17

POLICY #: 09404-24-66

FIDELITY BOND LIMIT: \$900,000

FIDELITY BOND DEDUCTIBLE: \$10,000

EARTHQUAKE:

INSURER: Westchester Surplus Lines Insurance Company

TERM: 07/01/16 – 07/01/17

POLICY # I0887105A 002

COVERAGE: \$10,000,000 Loss limit

E.Q. DEDUCTIBLE: 20%, Subject to \$25,000 Minimum per occurrence

WORKERS COMPENSATION:

INSURER: Am Trust North America

TERM: 04/28/16 – 04/28/17

POLICY # WWC3193243

COVERAGE: \$1,000,000 Statutory Limits – Homeowners Association – Not Building Operations

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